

December 14, 2023

To: All Known Creditors of
Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., Wolverine Management Services Inc., HD Northern Equipment Sales And Rentals Inc., HD Energy Rentals Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd., Western Canadian Mulching Ltd. and Wolverine Group Inc. (“Wolverine Group” or the “Debtor”).

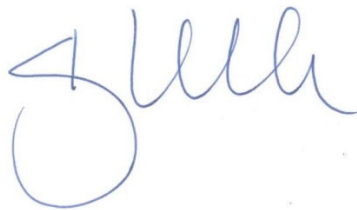
On December 8, 2023, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all the assets, undertakings and properties of the Debtor pursuant to the Order of the Court of King’s Bench of Alberta (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/Wolverine/>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at Wolverine@FTIConsulting.com or by phone at 1-833-930-5077.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours truly,



FTI Consulting Canada Inc.,
in its capacity as receiver and manager of
Wolverine Group and not in its personal capacity

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF

**Wolverine Energy and Infrastructure Inc., Wolverine Equipment Inc., Wolverine Construction Inc., Wolverine Management Services Inc., HD Northern Equipment Sales And Rentals Inc., HD Energy Rentals Ltd., BHW Employment Services Inc., Flo-Back Equipment Inc., Liberty Energy Services Ltd., Western Canadian Mulching Ltd. and Wolverine Group Inc.
“Wolverine Group” or the “Debtor”**

The Receiver gives notice and declares that:

1. On the 8th day of December 2023, we, FTI Consulting Canada Inc. became the receiver and manager in respect of the property of Wolverine Group, which is described below (in thousands of Canadian dollars):

Cash and cash equivalents	\$2,439
Trade and other receivables	7,422
Other current assets	1,605
Property, plant and equipment	54,004
Intangible assets	964
Other long-term assets	47,950
Deferred income tax assets	<u>998</u>
Total Assets	\$ 115,382

Note: The foregoing are the assets at book value as stated in the unaudited financial statements of the Debtor as at June 30, 2023. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver provides no comment on the realizable value of the assets.

2. The Receiver was appointed pursuant to the Order of the Court of King’s Bench of Alberta granted December 8, 2023 and took possession and control of the assets on December 8, 2023.
3. The following information relates to the receivership:

- a) Address of the insolvent person: #450-1010 8th Ave,
Calgary, AB T2P 1J2
- b) Principal line of business: Oil and Gas Services

c) Location of business: Wolverines' home office location is in Calgary AB and has assets dispersed at multiple locations across Canada and USA, the local offices are listed as follows:
- Alberta: Red Deer, Edson, Hinton, Grand Prairie, Bonnyville; and
- North Dakota: Minot.

d) As at November 30, 2023, the initial insolvency event, the total amount owed to each creditor who holds a security on the property described above was approximately \$72,461 (amounts in thousands of Canadian dollars):

Fiera Private Debt Fund GP Inc.	\$ 54,674
Canadian Western Bank	16,626
Jim Peplinski Leasing Inc.	808
Brandt Tractor Ltd.	<u>353</u>
Total Secured Lenders:	\$ 72,461


e) The detailed listing of other creditors and the amounts due are listed in the schedule attached hereto. As at November 30, 2023, the total amount owed to other creditors was approximately (amounts in thousands of Canadian dollars) \$20,705.

f) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.

g) Contact person for the Receiver:
Lindsay Shierman
FTI Consulting Canada Inc.
Suite 1610, 520 5th Ave SW
Calgary, AB, T2P 3R7
Telephone: 1-833-930-5077
Email: Wolverine@FTIConsulting.com

Dated at the city of Calgary in the province of Alberta, this 14th day of December 2023.

FTI Consulting Canada Inc. – Receiver



Deryck Helkaa, CA, CIRP
Senior Managing Director

Schedule A
Wolverine Group
Unsecured Creditor Listing as at November 30, 2023

Unsecured Creditor Name	Amount (CAD\$)
1207175 AB Ltd. Ford Bros Water Service	5,102.50
1586666 Alberta Ltd	62,152.61
1666321 AB Ltd.	588.00
1827897 AB Ltd.	285,125.40
1932841 AB Ltd o/a Neufeld Farms	23,987.25
2365903 Alberta Inc.	1,837.50
2418756 Alberta Ltd	1,260.00
2503212 Alberta Ltd.	2,562.00
4 Acres Welding and Fabrication Inc.	615.16
5J Oilfield Services	6,005.76
652763 AB Ltd o/a Standard Auto Glass	1,753.50
829659 Alberta Ltd. o/a Krahn Logging	126,760.41
A. Amyotte & Son Welding	3,372.73
ABSA	267.81
Achieve Retirement	4,010.60
ADP, LLC	12.70
Advanced Global Satellite Communications	12,173.71
Advantage Valve Maintenance Ltd	5,286.25
Air Liquide Canada Inc.	5,050.70
Airgas USA, LLC	518.78
Akerman LLP US	85,804.30
Alberta Investment Management Corporation	14,018,884.77
Alexander Industry Relations Corp	4,200.00
Alexander Security Inc.	945.00
All Peace Petroleum a div of Bar W Petroleum	8,832.15
AlSCO Canada Corporation	2,163.81
American Completion Tools, Inc.	42,038.13
Anaconda Services Ltd.	88,638.42
Anchor Point Security	2,940.00
Apex Utilities Inc Bonnyville	650.07
Applied Industrial Technologies	50.75
Aquatera Landfill	91.21
Arctic Boilers & Fabricating Ltd	9,797.27
Aries Residence Suites	9,028.90
Astec Safety Bonnyville	173.25
Athabasca Valley Inn & Suites	355.34
Atlas Oilfield Rentals	65,034.80
Aurora Boiler Corp	16,265.58
AUTO-TRAC Alignment Ltd	17,395.20
Avenge Energy Services Inc.	16,619.35
B & K Equipment LLC	41,081.58
B Mac Underground Services Ltd	9,346.05
B. Howells Trucking	63,220.50
Bannister Ford Ltd.	2,837.18
Baron Oilfield Supply A Partnership of Corporations	2,660.52
Barr None Mechanical Ltd	10,913.40
Bassani Transportation Service Inc.	807.98
Bateman Petroleum Sales Ltd	3,150.88
Baymont Inn & Suites	48,314.81
BC Hydro	484.18
BDS	17,319.68
Bearcom Canada Corp	3,338.15
Begg Industrial Services	2,520.00

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Wolverine Group
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Unsecured Creditor Name	Amount (CAD\$)
Bell Mobility	581.45
Bell Satellite	125.74
Bennett Jones	1,501.24
BJE Industrial Supply Inc	1,121.73
Black Ace Collision	4,532.51
Blake, Cassels & Graydon Llp	188,100.71
Blaze Sales and Service	13,546.94
Bluewave Energy	6,916.21
Bomgaars	3,488.84
Bonnyville Bolt Supply LTD	3,281.08
Bonnyville Dodge	1,925.47
Bonnyville Regional Fire Authority	650.00
Brace Tool Inc	28,053.90
Brad Westman Enterprises	30,100.28
Bradvin Trailer Sales Ltd	134.40
Brandt Tractor Ltd	65,133.05
Brantley Trucking, LLC	13,411.00
Brayco Services Ltd	13,986.00
Brogan Safety Supply Ltd.	7,099.40
Bulldog Protective Coatings	3,696.00
Burke Calibration Ltd	64,294.44
C.M.I. Inc.	1,665.69
Calder Services South	1,578.99
Caliber Test Separators Ltd.	7,350.00
Cal-R Contracting Ltd	13,619.55
Canadian Linen & Uniform Service	2,728.78
CannAmm	322.35
Canvac Oilfield Services LTD.	1,442.39
Canyon Rigging	22,864.60
Capitol Services	154.93
Caravel Law LLP	11,083.80
Cascade Energy Services L.P. Grande Prairie	1,470.00
Castle Rentals	1,207.80
Cat Trax Services	2,598.76
CBM Office Automation	231.90
Certified Tracking Solutions	10,505.33
Chlyn Safety Services Ltd.	966.00
Cinch Oilfield Hauling Ltd	1,391.25
Cintas Canada Limited	2,724.19
City of Casper Utilities	34.63
City of Cold Lake Utility	310.85
City of Minot Utilities	274.57
Clearstar, Inc.	253.98
Cold Shot (a divison of Balwarria Empire)	94.40
Coldwell Banker the Legacy Group	1,523.87
Commons at Mansfield apartments	4,953.38
ComplyWorks Ltd	4,729.20
Computrol	997.50
Connect Mobility Inc	125.90
Contain Enviro Services Ltd	3,535.35
Controltech	3,266.92
Cool-Core Rad & Muffler Ltd	730.80
Cormac Safety Service Inc.	78,038.31

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Unsecured Creditor Name	Amount (CAD\$)
County of Grande Prairie	95,069.00
Crown Tool & Machine Shop LLC	981.96
Culligan (Grande Prairie)	95.40
Cummins Western Canada	1,751.77
D & M Contracting	6,741.00
D&J Enterprises	4,795.28
Dakota Dust-Tex	497.09
Dash Mechanical	31,400.82
Days Inn & Suites	122,912.08
DDC Sand Gravel Concrete	148,804.91
Dedicated Carriers Inc	52,819.63
Deep Well Energy	5,514.53
Deepwell Energy Services LLC	2,390.47
Deloitte Llp	124,845.00
Devonian Hotel & Suites	11,656.86
Dicta Court Report	2,236.76
Direct Energy Regulated Services	7,790.26
Disa Global Solutions	400.89
Ditmarsia Holdings Ltd.	5,040.00
DLA Piper (Canada) LLP	80,723.52
DNOW LP	17,030.18
Dorsey & Whitney	5,439.00
Ducharme Motors Ltd.	1,881.06
Duncan's First Nation	22,090.07
Dynamic Power Solutions	38,645.25
Dynamo Small Engine	8,438.03
Eagle Den Suites (Kenedy)	11,696.44
Eastman Holdings Inc	14,605.07
Eaucool Ab North	83.90
Edge Equipment	104,301.10
Edson Friendship Centre Laundromat	1,351.35
Elite Vac & Steam	1,802.72
Energy Waste akn: Energy Lease Services Inc	19,368.89
Enterprise rent a car	594.27
Envious Consulting LLC	1,634.75
Enviro Home Inc	787.50
EPCOR	934.87
Equitable Life Of Canada	15,327.46
ESG Filtration Ltd.	7,680.75
Expert Mobile Communications	1,215.41
Ex-Trak Industries Ltd	252.91
Fairview Auto & Ind Supplies	87.04
Fasken LLP	160,121.87
FES Rentals, LLC	2,412.37
Fieldcap Inc	2,310.00
Fineline Stationery	121.28
Finhorn Logistics, LLC	2,570.61
First Choice Electrical Supply	1,142.66
Fleet Energy	287,367.34
Flexaire	7,231.22
Flo-Max Services Ltd.	22,047.90
Fort Radiator Ltd.	6,784.96
Fountain Tire	24,082.47

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Unsecured Creditor Name	Amount (CAD\$)
Fourstar Resources Inc	12,967.50
Frontier Power Products Ltd.	957.61
G & R Contracting Services Ltd.	3,412.50
G&S Gill Trucking LTD	13,410.50
G4 ElectricLtd	3,482.75
Gas Field Specialists Inc.	1,962.30
Gefroh Electric Inc	590.84
Genesis QMS Inc.	10,500.00
GFL Environmental Inc	3,043.57
GFL Environmental Inc.	212.85
GJR Meyer Service Co. Inc	6,472.71
GP Fire Extinguisher & Safety Ltd	342.30
GP Lawn Doctor Ltd.	1,225.00
GP Petroleum Association	1,450.00
Grande Prairie Kubota	44.86
Grande Prairie Rental Services Ltd.	26,609.64
Gray Electric 2013 Ltd	7,607.63
Great West Equipment	60,844.59
Greatwest Kenworth Ltd	832.99
Grimshaw Trucking L.P.	558.29
GRM Flow Products	5,481.00
Gruseck	172,930.00
GST Logistics Inc	34,962.66
Guardian Equipment Limited	13,020.00
Gulfstream Services Inc.	20,701.22
Gyro-Trac Corporation	2,588.63
Halfway River Limited Partnership	12,356.40
Halfway River Ventures LP	7,147.14
Hampton Inn & Suites Douglas	1,592.01
Harris Country Toll Road Authority	42.77
Helmig Fire Equipment Inc	65.10
Herc Rentals	12,316.20
Hight Construction LLC Hight Commercial Properties LLP	14,225.76
Hinton Truck Centre Ltd	2,830.34
Hitch'em Oilfield Hauling	40,617.43
Holiday Inn - Drayton Valley	17,213.18
Honey Bucket Inc	850.50
Horizon North Camp & Catering	34,718.25
Hydrus Innovations Ltd.	4,725.00
Incinerator Technology Inc.	102,910.20
Iron Horse Tools, LLC	4,810.95
ISCO Installation & Services	1,384.27
ITN Logistics	26,756.11
J & J Pressure Management (US)	55,021.53
Jalco Machine Works Ltd.	16.28
Jasper Express / A Division Of Buffalo P	706.78
Jaymar Hauling 88 Ltd.	32,580.98
JC Inspections and Valve Services Ltd	126,341.96
Jenkins Marzban Logan LLP	1,050.58
Jiffy Lube (135070 Alberta Ltd.)	3,935.79
Kaymor Industrial Solutions Ltd.	2,789.22
Kenedy Back & Neck Clinic Health & Safety Solutions LLC	1,321.32
Konect	157.50

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Unsecured Creditor Name	Amount (CAD\$)
Kova Engineering Ltd.	1,685.25
L & P Disposals / 652395 AB Ltd	998.86
L.A. Metal Buildings	5,490.45
Lakeland Co-op	33,879.88
Lakeview Inn & Suites	118.81
Lefley Honey Company Ltd.	22,138.08
Levi Braach Trucking Inc	3,524.99
Lexitas	7,887.00
Linde Canada Inc	1,441.95
Linde Gas & Equipment Inc	204.19
Louisiana Department of Revenue	211.70
LSM Service Division Ltd.	1,554.44
Maverick Downhole Technologies Inc	121,474.50
Maverick Partner Capital Inc.	-
Max Fuel Distributors Ltd	867.61
Mech Tech Heavy Equipment	18,009.00
Mediant Communications Inc.	344.94
MegMar Maintenance Ltd.	7,807.32
Mid-West Glass Edson (1976) Ltd.	2,803.50
Millennium Maid Cleaning Services	771.75
Mister Stitch Embroidery & Ad Specialtie	151.20
Motco Truck Wash 1704115 ALBERTA LTD.	170.11
Motel 6 - Grande Prairie	2,396.18
Motion Industries (Canada) Inc	110.82
Mountain View Hotel akn: Trinity Investments LLC	2,848.83
Mountainside Sales & Rentals	206.85
MT Combo Vac Services / 1647312 Alberta	472.50
Mulchco Ltd.	162,471.75
N & M Trucking Ltd.	13,146.56
Nakiska	1,495.15
NAPA Auto Parts (Edson)	18,302.90
NAPA Auto Parts (Grande Prairie)	9,979.41
NAPA Auto Parts / Traction (Hinton)	4,030.94
Neil's General Contracting Ltd.	43,155.00
Nicol Law Office	44,420.84
North Country Spotsweat	5,880.61
Northern Cross Oilfield Services	30,864.70
Northern Mat & Bridge	130,359.61
Northern Metalic Sales (GP) Ltd.	4,096.37
Northern Truck & Industrial NAPA Auto Parts (Bonnyville)	19,278.31
Nova Hotels	1,523.91
Octane Controls	1,811.54
Odyssey Trust Company	6,705.05
Oil Kat Energy Services Inc.	304.50
OK Tire (Hinton)	1,996.95
Outfitters Oilfield Supply LLC	5,798.65
Overdrive Heavy Duty Services Ltd	997.80
Overhead Door Co. of GP (1979) Ltd	1,348.20
P&W Sales INC Oil field Manufactures Rep.	168,522.78
Pandell Technology Corporation	8,299.20
Pasifika Security Services Inc.	8,321.25
Pat's Auto (FSJ)	5,566.41
Pat's Auto Supply (Grande Prairie) Ltd	2,377.67

Schedule A
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Unsecured Creditor Name	Amount (CAD\$)
Peak Safety Management	1,955.06
Permian Logging LLC	1,306.21
Permian Machinery Movers Inc	2,695.47
Petro Canada	5,064.48
PetroCanada SuperPass	270.59
PhoneCo Inc	748.13
Pioneer Offroad Rentals	892.92
Pioneer Sanitary Solutions	609.00
Pomeroy Hotel Fort St John	168.77
Pomeroy Inn & Suites Dawson Creek	7,368.42
Pomeroy Inn & Suites Fort St John	157.12
Prairie Disposal Ltd	1,610.38
Pride Vac Ltd	945.00
Prime Boiler Services	21,935.74
Prime Towing and Recovery	794.07
Price Waterhouse Coopers LLP	35,327.79
Princess Auto	6,389.18
Priority Chainlink Ltd	4,188.79
Priority Fluid Power Ltd	4,267.90
Pureflow Instrument Solutions	745.50
Quick Lane Tire & Auto	211.91
Quintel Communications Ltd.	703.50
R&R Bilger Consulting	10,893.05
R.Batke Oilfield Ltd.	64,843.10
R/T Rentals Inc	20,553.75
RAE Engineering & Inspection Ltd.	2,435.08
Rapid Refrigeration	3,944.67
Rappel Excavating	11,760.00
Raven Recert LLC	11,851.75
RB Oilfield Hauling Inc	4,844.70
React Fabrication Ltd.	2,100.68
Read's Heating & Air Conditioning Ltd.	509.25
Red Deer Ironworks USA Inc.	33,397.13
Red-L Distributors Ltd.	8,765.48
RGD Trucking Inc.	7.50
Right Choice Camps & Catering	354,306.75
Ritz Safety	32,328.55
RMS Cranes	14,290.24
Roadrunner Leasing & Sales Ltd.	45,793.39
Rocky Mountain Oilfield Warehouse	3,035.47
Rogue Pressure Testing	2,205.00
Rosie Septic Tank Services Ltd	1,055.25
Royal Bank Visa	42,374.12
Sambor Goetz LLP	1,210.00
Secure Energy Services	13,787.00
Secure Energy Services Inc.	947.10
Sego Industries Inc	2,609.27
Select Energy Services Inc	95,191.75
Service Guys Plumbing & Drain Cleaning	942.90
Seven Lakes Oilfield Services	1,133.73
Shaw Cable	63.00
Shift OHS	2,152.50
Sid's Safety & Janitorial Ltd.	3,082.18

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Unsecured Creditor Name	Amount (CAD\$)
Sinbad's Hotel & Suites NL	10,404.05
Sommer Westman	2,000.00
Source Energy Sales & Rentals Inc.	4,646.25
Source Hose & Industrial	24,882.41
Southwest Design & Construction Ltd.	10,429.65
Spartan Controls Ltd	1,695.16
SPL	50,790.02
Spotless Uniform Ltd.	3,183.95
SRT Communications	122.08
Staples Professional	513.79
Starion Bank Visa	16,668.23
Steel Works Manufacturing Ltd.	3,155.25
Stetson Hinton Chevrolet Buick GMC Ltd	7,589.78
Storm Electric Inc.	9,978.15
Stryker Energy Service	3,780.00
Sunco Communication And Installation Ltd	12,087.68
Sunstroke Flow Products Ltd.	2,576.70
Superior Safety	6,090.89
Superior Vac Services Ltd.	4,323.90
Swift Oilfield Supply	6,223.71
Tampit Inc	1,113.00
Technical Safety BC	4,445.00
Telus Communications Inc.	907.67
Telus Mobility	4,439.67
The Print Shop	639.45
Three Penguins Signs / Sirius Visuals	504.00
Thrubore Valves LLC	40,130.43
Tiger Safety	96,077.29
Top Shelf Oilfield Supply LLC	18,449.94
Total Oilfield Rentals inc	811.98
Town of Edson	23.20
Tridon Communications	1,192.28
Tristar Hydrovacs Ltd.	63,655.56
TriTech Safety & Training Inc	1,203.30
Tru Testing & Inspections	28,043.18
Tubular Steel	289.48
UFA Co-Operative Ltd	12,408.57
Union Tractor Ltd.	1,608.17
United Farmers Association (Fuel)	124.81
United Rentals Canada Inc	3,437.19
US Energy & Supply, LLC	47,645.57
Valley Rental Services, Inc.	1,361.78
Venture Parts Supply	1,515.98
Veriforce	1,738.45
Versatile Energy Services Ltd.	15,682.80
Vertex Resource Services Ltd	25,458.17
VICO Safety Solutions Inc	2,434.50
Viking Solutions Inc	412.13
Visa Rental's & Leasing Inc.	11,995.00
Vistavu	1,143.23
W.Turner Gas & Oil Service Ltd.	1,627.50
Walking Eagle Inn And Lodge	8,495.46
Wapiti Gravel Suppliers	3,931.86

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Unsecured Creditor Name	Amount (CAD\$)
Waste Connections of Canada Inc.	1,490.55
Waste Management of Canada Corporation	3,180.23
WCB Alberta	14,511.51
WCB Saskatchewan	7.07
We An-Ser	2,482.50
Western Budget Motel -Grande Prairie #2	2,817.65
Western Pressure Controls Ltd	1,719.92
Westquip Diesel Sales (Alta) Ltd	67.26
White Swan	1,569.75
Wild Rose Timber Co	1,181.25
Willy's Trucking Service	2,542.49
Wolseley Mechanical / Waterworks Group	199.34
Work Center Susquehanna Physician Servi	1,116.31
Work Warehouse Inc.	1,940.82
Workhub Software Corp	471.61
WorkSafe BC	3,872.42
Wurth Canada Limited	177.04
Wyoming Department of Workforce Service	242.17
Wyoming Safety Supply Inc	235.22
Yardstick Technologies	23,683.17
Yellowhead County Management Authority	793.51
Yellowhead Gas Co-Op	265.73
Yellowhead Home & Glass	380.10
Zedcor Energy Services Inc	35,411.25
	20,705,250.52